

# WE'RE BIG ON CONSTRUCTION & CONTRACTOR BUSINESS



## CONSTRUCTION & CONTRACTOR PACKAGE

At RSA we cater to Commercial Insurance small to medium entrepreneurs; recognizing the many varied businesses they run across Canada. Our insurance solutions cover a wide spectrum of industries, as we understand entrepreneurs as both a general group and their specialized trades. RSA's industry specific product enhancements ensure the proper protection for small to medium businesses, with unique coverages required to protect their diverse business investments.

Our Construction & Contractors (C&C) package is specially designed for contractors and entrepreneurs in the construction industry (whether a company or individual). RSA's wide risk appetite ensures we can cover a wide variety of C&C businesses, from repair installation and services to solar energy and electrical contractors, as well as cable installers, engineers and interior decorators.



## TARGET CLASSES & ELIGIBILITY CRITERIA

This package is specially designed to meet the needs of the following C&C classes:

- Low to moderate operations and completed operations exposures (residential and commercial contractors)

The eligibility criteria for this package are as follows:

- Revenue up to \$5,000,000

## HIGHLIGHTS OF OUR COVERAGE

RSA's Construction & Contractor Package provides the same cover provided by our standard Commercial Insurance Package, however it is enhanced to include key unique cover specific to C&C businesses.

### Liability Section

- Broad Form Property Damage
- Broad Form Completed Operations: RSA's standard Commercial Insurance package excludes property damage to your work, which is not the direct cause of an encountered loss. For example, a faulty installation could cause further damage to equipment or the premises. With broad form completed operations, this is amended to provide coverage for the additional damages. This type of coverage is of significant value for contractors who perform services or repairs.
- Contractors Errors and Omission (\$25,000): Nobody's perfect – that's why RSA provides coverage for any error, omission or negligent act which results in the failure of the Insured's work to meet written specifications. This insurance applies after installation, testing and final acceptance of the Insured's work by the customer. The limit provided is in addition to the CGL limit
- Hoist Collision Extension (\$25,000): RSA is aware that specific protection is needed for the specialized equipment used in the C&C trade. The Hoist Collision Extension provides cover for damage caused by accidental collision

to hydraulic or mechanical hoists that are leased, rented or loaned by the Insured\*. This extension only applies when the hoist is not otherwise insured on the policy e.g. if the property policy provides coverage.

- Rip & Tear (\$10,000): RSA understands that unintended barriers, like defective concrete can be burdensome when completing a job in the C&C trade. This coverage provides protection for expenses incurred for the intentional destruction and removal of defective concrete to meet strength requirements for a specific project, as tested by an accredited testing agency. This is a form of recall coverage as it reimburses only for the expense the Insured is legally obliged to pay to remove it.

**Note:** There is an option to increase these limits for an additional premium

### Inland Marine Section

- Contractors Equipment Floater (\$25,000): Equipment is an essential part of operating in the contracting business. Our Contractor's Package blankets limits for lower valued equipment and even extends the replacement cost for items which are less than 3 years old. RSA allows for flexibility as larger items can be added and scheduled separately.
- Installation Floater (\$25,000): Provides blanket coverage for building materials, equipment and supplies on the job site. This fulfills contractors' insurable needs as it provides coverage for loss of such materials until the work is complete.
- Loss of Use – Rental Reimbursement (\$1,000 daily limit; \$10,000 aggregate): Sometimes not everything goes as planned, that's why RSA covers the cost of renting substitute equipment in the event of loss or damage to insured equipment. This assures that projects aren't delayed while waiting for equipment to be repaired or replaced.

\*Damage to the contents of the hoist is excluded.



## DID YOU KNOW?

At RSA, we recognize the specialized needs of entrepreneurs in the C&C industry. Due to the nature of their trade, some contractors may not meet the exact written specifications requested by their clients. RSA's expertise assures that these risks are covered.



## OTHER BENEFITS OF OUR COVERAGE FOR THE CONSTRUCTION & CONTRACTING SECTOR INCLUDE:

- **Tools (Misc. Floater):** Tools are essential for any contractor on the job. That's why our C&C Package provides blanket cover for small tools on the premises, pooling together the individual value of all tools. This relieves the burden of insuring each tool individually and ensures protection for the collective value of these assets.
- **Identity Theft Expense:** Identity theft is a risk no one is immune from – RSA understands this. Specifically formulated to provide cover for reasonable expenses paid to compensate a customer who has had their identity stolen following a loss of securities by a robbery or burglary within your premises.
- **Non-Owned Automobile:** RSA realizes that automobiles are a necessity when performing certain C&C duties. This provides cover for the use or operation of non-owned vehicles, during the course of normal business operations – it protects against actions brought by third parties if the employee's vehicle is uninsured or if the limits on the employee's policy are inadequate to indemnify the third party.

## OPTIONAL ADDITIONAL COVERAGE

To ensure adequate protection, additional insurance services may be needed. RSA suggests the following cover in order to optimize protection and peace of mind:

- Sewer Back-up
- Flood
- Earthquake
- Umbrella Liability

## DON'T FORGET

- Our Hassle Free Claims Service backed by our claims guarantee
- Your customers can earn AIR MILES® reward miles on their Commercial Insurance policies\*



## COMMERCIAL INSURANCE CONSTRUCTION & CONTRACTOR PACKAGE

MINIMUM DEDUCTIBLE	\$500
LIABILITY	LIMIT
Commercial General Liability - Per Occurrence	Select Limit
Tenants Legal Liability (any one premises)	\$300,000
Medical Payments (any one person)	\$10,000
Personal and Advertising Injury Liability (any one person or organization)	CGL limit
Broad Form Property Damage	Included
Broad Form Completed Operation	Included
Contractors Errors and Omissions	\$25,000
Hoist Collision	\$25,000
Rip & Tear Extension	\$10,000
Employee Benefits E&O	\$1,000,000
Employers Liability	\$1,000,000
Voluntary Compensation	\$100 weekly Indemnity
Elevator Collision Extension	\$10,000
Non-Owned Automobile	\$1,000,000
SEF 99 - Excluding Long Term Leased Vehicle Endorsement	Included
SEF 96 - Contractual Liability Endorsement	Included

SEF 94 - Legal Liability for Damage to Hired Automobiles	\$50,000
OEF 98B - Reduction of Coverage for Lessees or Drivers of Leased Vehicles Endorsement (Ontario Only)	Included
PROPERTY	LIMIT
Building	Select Limit
Contents	Select Limit
Office Contents Tenants Improvement	\$25,000
Accounts Receivable	\$50,000
Valuable Papers	\$50,000
Computer Protection Small Business (\$1,000 deductible)	\$50,000
Computer Transit	\$25,000
Computer Breakdown (\$1,000 deductible)	\$50,000
Computer Extra Expense	\$7,500
Computer Data	\$7,500
Commercial Condominium (Betterments) Extension	\$25,000
Automatic Fire Suppression System	\$25,000
By-laws	Included

MINIMUM DEDUCTIBLE	\$500
PROPERTY continued	LIMIT
Inflation Shield	Included
Replacement Cost (excluding Stock) Extension	Included
Fire Department Service Charges	\$25,000
Leasehold Interest	\$25,000
Professional Fees	\$25,000
Blanket Glass	\$10,000
Personal Property of Officers and Employees	\$1,000 per person/\$25,000 per occurrence
Deferred Payment Extension	\$10,000
Fine Arts (maximum limit per item \$2,500)	\$25,000
Peak Season	Included
Stated Amount	Included
Mobile Personal Computing Devices	\$2,500
Reward	\$5,000
Stock Spoilage Including Off Premises Power Interruption	\$10,000
Sign	\$25,000
Terrorism Exclusion	
APPLICABLE TO EACH LOCATION	LIMIT
Newly Acquired Building & Contents	\$1,000,000
Contents at Non-Owned Location	\$50,000
Debris Removal	Included
Transit	\$25,000
Sales Representative Samples	\$50,000
Jewellery, Watches & Furs	\$1,000
Building Damage Due To Theft	\$2,500
Parcel Post	\$1,000
Growing Plants, Trees, Shrubs or Flowers (Maximum \$1,000 any one item in the open)	\$20,000
Exhibition	\$25,000
Master Key	\$25,000
Land and Water Pollution Clean Up	\$10,000
BUSINESS INCOME	LIMIT
Extra Expense	\$50,000
Profit ALS	Included
Off Premises Power Interruption - 48 hr wait	\$10,000
Interruption by Civil Authority (30 days)	Included
Contingent Business Interruption	\$5,000
Outbreak Extra Expense Extension	\$1,000/day for 20 days
Fines for Damages for Breach of Contract Extension	\$25,000
Additional Time Required for Rebuilding Extension	Included
Terrorism Exclusion	

CRIME	LIMIT
Loss Inside/Outside	\$10,000
Overnight Coverage & in Custodians Home	\$5,000
Medical Expenses Resulting from Robbery	\$5,000
Damage to Building by Burglary or Robbery	\$5,000
FIDELITY	LIMIT
Employee Dishonesty Form A	\$5,000
Money Orders, Counterfeit Currency	\$5,000
Depositor's Forgery	\$5,000
Employee Forgery Exclusion	
Identity Theft Expense	\$10,000
INLAND MARINE	LIMIT
Contractors' Equipment Floater (Replacement Cost is included for Contractors Equipment less than 3 years old)	\$25,000
Installation Floater	\$25,000
Tool Floater (\$500 maximum limit per item) (Replacement Cost is included for Tools less than 3 years old)	\$5,000
Loss of Use Rental Reimbursement - (daily limit \$1,000)	\$10,000 Aggregate
Terrorism Exclusion	
EQUIPMENT BREAKDOWN	LIMIT
Limit of Liability	\$20,000,000
Property Damage/Business Interruption/Extra Expense/Service Interruption	Property Limit
Spoilage (Minimum deductible \$1,000)	\$25,000
EBI Extensions	Included
Expediting Expenses	Included
Professional Fees	Included
Ammonia Contamination	\$100,000
Water Damage	\$100,000
Hazardous Substances	\$100,000
Mould	\$50,000
Data & Media Coverage	\$25,000
Selling Price	Included
Brands & Labels	Included
Errors & Omissions	\$100,000
Interruption by Civil Authority	Included
Contingent Business Interruption/Extra Expense	\$100,000
By-laws	Included
Terrorism Exclusion	

WE'RE BIG ON BUSINESS. IF YOU'RE BIG ON BUSINESS PARTNER WITH RSA.