

MISCELLANEOUS ERRORS & OMISSIONS (E&O) INSURANCE

GLOBAL SPECIALTY LINES

RSA Canada's team for large commercial clients that adhere to a risk-managed approach to their business

rsabroker.ca

THE RSA ADVANTAGE

Relationship-driven. Experienced. The RSA Advantage represents how, together, we win.

- We offer the deep technical expertise of our specialized underwriters and claims staff on our professional and financial services (ProFin) team
- We have the flexibility to provide **Miscellaneous Errors & Omissions (E&O) coverage** to a variety of customers, from small private companies to large public companies
- RSA currently specializes in over 90 classes of business, and we offer the flexibility to package Miscellaneous E&O insurance with other lines of business or to insure on a standalone basis
- In partnership with brokers and clients, RSA creates customized, responsive claims programs that address specific needs, emphasizing long-term relationship management
- The seasoned experts on our claims team provide 24/7 claims reporting, promptness and timely settlements
- We offer compliant global solutions for complex, risk-managed multinational clients, with a global network in over 150 countries and territories around the world

Without insurance, a company's assets may not be sufficient to cover defence costs, let alone a settlement. RSA's specialized E&O underwriters, in-house legal counsel and dedicated claims staff find creative solutions to protect professionals and businesses with **Miscellaneous E&O coverage.**

Businesses today face higher client expectations and growing risks of customer lawsuits

A third-party allegation of negligence or inadequate work—whether the allegation is frivolous or not—can lead to a long and expensive litigation process, overwhelming defence costs and possible settlement costs. Without insurance, a company's assets may not be sufficient to cover defence costs, let alone a settlement. In this environment, businesses and professionals must take measures to protect themselves.

E&O insurance provides coverage for negligence in the performance of services where a reasonable standard of care is expected. And RSA Insurance's comprehensive **Miscellaneous E&O form** features many enhancements designed to meet the needs of professionals in a challenging and increasingly global marketplace.

FEATURES AND BENEFITS

"Claims made" instead of "claims made and reported" policy

Broad coverage for damages

Includes coverage for:

- Punitive, exemplary and multiple portion of any multiple damages award, where insurable by law (most favourable jurisdiction)
- Pre-judgment and post-judgment interest
- The multiple portion of any multiplied damages award (up to \$100,000 sub-limit)

Reimbursement of reasonable lawyer fees in response to disciplinary proceedings

Up to \$25,000 sub-limit (no deductible applies)

Pre-claims assistance coverage (no deductible applies)

Custom-tailored definition of "professional services"

Broad definition of "claim"

Definition includes:

- Monetary and non-monetary relief
- Civil proceeding
- Arbitration, mediation or alternative dispute resolution
- Written request to toll or waive statute of limitations

Mediation credit of 50% of the insured's deductible

Up to \$25,000 sub-limit

No bodily injury/property damage exclusion

Insured vs. insured exclusion

Carve-back for professional services offered to an employee in a professional/client relationship

60-day automatic extended reporting period

Softened hammer clause (80%/20%)

Waiver of subrogation

Where prior written agreement has been made between the insured and their client to waive such rights

Full worldwide coverage territory available

Non-cancellable by the insurer

Exception for non-payment of premium with 20 days' notice

Discovery period terms established at the beginning of the policy period

One year at 75% of annual premium

Pro rata cancellation by the insured

Broad definition of "employees"

Definition includes:

- Part-time, seasonal or temporary employees, as well as volunteers
- Person leased to the company
- Coverage for independent contractors for work performed on behalf of the insured

Ability to accept other markets' application forms

Severability clause

No conduct of any insured person will be imputed to any other insured person

No personal injury exclusion

Broad definition of "subsidiary"

Definition includes majority-owned corporations and limited-liability companies

Limited pollution coverage (sudden and accidental)

Cyber liability, including network security extension, available

Up to \$2 million sub-limit

Innocent insureds coverage

First dollar defence coverage available

Privacy breach expense

Up to \$250,000 sub-limit

Loss of document(s) expense

Up to \$25,000 sub-limit

Wrongful employment practice coverage available

Up to \$250,000 sub-limit

Claims expenses outside of the policy limits available

Up to \$2 million sub-limit

CAPACITY

Up to \$20 million

CONTACT

For more information, contact your local underwriter or contact our **Specialty Team**.